

Income Statement

For the period from 27 March 2017 to 31 December 2017
(Saudi Arabian Riyals)

**For the period
from 27 March
2017 to 31
December 2017**

INCOME

| | |
|--|-------------------|
| Income from Murabaha receivables | 68,030 |
| Income from deposit in bank's saving account | 19,273,378 |
| | <u>19,341,408</u> |

OPERATING EXPENSES

| | |
|---|---------------------|
| General and administrative expenses | (22,745,648) |
| Selling and marketing expenses | (525,250) |
| Total operating expense for the period | <u>(23,270,898)</u> |
| Operating loss for the period | (3,929,490) |

| | |
|--------------------------------|---------------------|
| Pre-operating income | 14,927,292 |
| Pre-operating expenses | (24,344,847) |
| Net loss for the period | <u>(13,347,045)</u> |

| | |
|-----------------------------------|--------------------|
| Weighted average number of shares | <u>150,000,000</u> |
|-----------------------------------|--------------------|